

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to COVID-19 Assistance for Small Business and Preliminary Industry Gap Analysis.

Recommendations for Council action:

1. INSTRUCT the Chief Legislative Analyst (CLA), with the assistance of the Housing and Community Investment Department and City Administrative Officer (CAO), to develop a process to allocate supplemental COVID-19 Recovery federal funds, such as the Community Development Block Grant and Emergency Solutions Grant, to ensure that priority services areas are addressed.
2. INSTRUCT the Housing and Community Investment Department and the Economic and Workforce Development Department to report on appropriate staffing needs to manage supplemental Federal and State funding to ensure the execution of contracts and agreements with local agencies and non-profit organizations.
3. INSTRUCT the CAO, with the assistance of the CLA, to review and track federal funding to ensure that all applicable City departments seek COVID-19 related reimbursements, as well as to apply for future grant opportunities.

Fiscal Impact Statement: The CLA reports that there is no fiscal impact on the General Fund.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on May 28, 2020, your Economic Development Committee considered a CLA rpt relative to COVID-19 Assistance for Small Business and Preliminary Industry Gap Analysis. The CLA reports that as the COVID-19 pandemic continues to evolve, additional Federal and State actions emerge daily. Funding allocations from the federal government, particularly the Community Development Block Grant, Emergency Solutions Grant, and supplemental funding from the State for homelessness are key areas that will require immediate attention in determining how best to allocate these funds since funding availability is expected by the end of April-early May 2020. As Congressional leaders are already considering another stimulus bill to follow the Coronavirus Aid, Relief, and Economic Security Act (CARES) Act, the City reviews and tracks federal funding to ensure that all departments seek reimbursement and apply for grant opportunities. After an opportunity for public comment was held, the Committee moved to approve the CLA's recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
BUSCAINO:	YES
RODRIGUEZ:	YES

ME 5/28/20

-NOT OFFICIAL UNTIL COUNCIL ACTS-